

**LOCAL FORM 3015.1**

**United States Bankruptcy Court  
Eastern District of Tennessee**

In re Deron Gerald Lovett  
Tamekla Devon Fain-Lovett

Debtor(s)

Case No.  
Chapter

12-12783

13

**CHAPTER 13 PLAN**

*Original*  *Amended*

Dated: 5/31/2012

**1. Payments and Term.**

The debtor will pay the chapter 13 trustee \$ 739.00 Bi-weekly from wife's pay.

**2. Priority Claims (including administrative expenses).**

(a) All administrative expenses under 11 U.S.C. §§ 503(b) & 1326 will be paid in full, including fees to the debtor's attorney in the amount of \$ 2,750.00, less \$ 0.00 previously paid by the debtor.

(b) Except as provided in paragraph 6 below, claims entitled to priority under 11 U.S.C. § 507 will be paid in full deferred cash payments, with tax claims paid as priority, secured, or unsecured in accordance the filed claim.

**3. Secured Claims.**

(a) *Cramdowns.* The holders of the following allowed secured claims retain the liens securing such claims and will be paid by the trustee the value of the security in the manner specified below. The portion of any allowed claim that exceeds the value indicated will be treated as an unsecured claim under paragraph 4(a) below.

<u>Creditor</u>	<u>Collateral</u>	<u>Value</u>	<u>Monthly Payment</u>	<u>Interest Rate</u>
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(b) *Surrender.* The debtor will surrender the following collateral and the creditor will have an allowed deficiency claim which will be paid as unsecured under paragraph 4(a) below.

<u>Creditor</u>	<u>Collateral to Be Surrendered</u>
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(c) *Long-Term Mortgages.* The holders of the following mortgage claims will retain their liens and will be paid monthly maintenance payments which will extend beyond the life of the plan. Any arrearage amount set forth below is an estimate; arrearage claims will be paid in full in the amount in the filed claim, absent an objection.

<u>Creditor</u>	<u>Estimated Arrearage</u>	<u>Arrearage Interest Rate</u>	<u>Arrearage Monthly Payment</u>	<u>Maintenance Payment</u>	<u>Payment By:</u> <u>(Trustee or Debtor)</u>
Bank of America	\$7800.00		\$200.00	\$1161.00	trustee

(d) *De Novo Review.* Notwithstanding any provision of this plan, the secured status and classification of any purported secured claim are subject to *de novo* review on the request of any party in interest made within 90 days following the filing of the claim or the expiration of the deadline for filing proofs of claim, whichever comes later.

**4. Unsecured Claims.**

(a) *Nonpriority.* Except as provided in subparagraph (b) and in paragraph 6 below, allowed nonpriority unsecured claims will be paid: 60 months.

(b) *Post-petition.* Claims allowed under 11 U.S.C. § 1305 will be paid as ordered by the court.

**5. Executory Contracts and Unexpired Leases.** Except the following which are assumed, all executory contracts and unexpired leases are rejected, with any claim arising from the rejection to be paid as unsecured as provided in paragraph 4(a) above:

Other Party to Contract  
**AT&T Mobility**

Property Description and Treatment by Debtor  
**cell phone contract**

**6. Special Provisions.** (such as cosigned debts, debts paid by third party, student loans, special priority debts)

**Special Intentions:**

**a). Express Auto Sales:**

**Debtor(s) daughter will make direct payments to creditor**

**b). The following Student Loans will be paid direct after they come out of deferment:**

**Direct Loans,  
Great Lakes Higher Education,  
US Department of Education**

/s/ JAMES M. SETTERS GA

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/s/ Deron Lovett  
**Deron Lovett**

/s/ Tamekia Fain-Lovett  
**Tamekia Fain-Lovett**

JAMELIA FAIN LOVETT